

2007

Montana Individual Income Tax Return

MONTANA

Income tax return for a Montana resident filing as single or married filing jointly with no dependents

Form 2EZ

Amended Return <input type="checkbox"/> Check the box above if this is an amended return.	Your first name and initial	Last name	Deceased <input type="checkbox"/>	Your social security number
	Peter	Wilson		400-00-6801
	Spouse's first name and initial	Last name	Deceased <input type="checkbox"/>	Spouse's social security number
Mailing address		City	State	Zip+4
3116 Carrigan Lane		Dillon	MT	59725

Filing Status (check only one box) 1. ☐ Single 2. ☐ Married filing jointly

Exemptions 3a. <input checked="" type="checkbox"/> Yourself.....	3a.	1
3b. <input type="checkbox"/> Spouse (Enter 1 on line 3b if you are filing jointly with your spouse).....	3b.	
3c. Add lines 3a and 3b and enter the result here. This is your total exemptions.	3c.	1

Enter amounts corresponding to your federal tax return. Round to nearest dollar. If no entry, leave blank.

Income

4. Wages, salaries, tips, etc. Attach federal Form(s) W-2.....	4.	20,000
5. Taxable interest. Attach federal Schedule B if required.....	5.	1,000
6. Unemployment compensation.....	6.	
7. Add lines 4 through 6 and enter the result here. This is your federal adjusted gross income.	7.	21,000
8. Exempt unemployment compensation.....	8.	
9. Exemption for certain taxed tips and gratuities.....	9.	
10. Add lines 8 and 9 and enter result here. This is your total subtractions.	10.	
11. Subtract line 10 from line 7; enter the result here. This is your Montana adjusted gross income.	11.	21,000

Tax, Payments and Refund

12. Enter your standard deduction from the worksheet on the back of this form.	12.	3,810
13. Multiply \$2,040 by the number of exemptions on line 3c and enter result here.	13.	2,040
14. Add lines 12 and 13 and enter the result here. This is the total deductions and exemptions.	14.	5,850
15. Subtract line 14 from line 11 and enter the result here, but not less than zero. This is your taxable income.	15.	15,150
16. Enter your tax from the tax table on the back of this form. If line 15 is zero, enter zero. This is your total tax liability.	16.	570
17. Enter your Montana income tax withheld. Attach federal Form(s) W-2 and 1099. This is your total payments.	17.	811
18. \$140 Homeowner Income Tax Credit for Property Taxes. See instructions on pages 5 and 6.....	18.	140
19. Add lines 17 and 18; subtract the result from line 16. This is your net tax due or <overpayment>	19.	(381)
20. Enter your late file, late payment penalties and interest here. See instructions on page 6.	20.	
21. Enter in boxes 21a through 21d your voluntary check-off contributions.		

Nongame wildlife program	Child abuse prevention	Agriculture in schools	End-stage renal disease program	Enter the sum of 21a through 21d here.....	21.	75	
21a.	5	21b.	35	21c.	15	21d.	20

22. If the amount on line 19 is a net tax due, add lines 19, 20 and 21 and enter the result here. This is the amount you owe.	22.	
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Visit our website at mt.gov/revenue to pay by credit card or E-check or make a check payable to MONTANA DEPARTMENT OF REVENUE

23. If the amount on line 19 is an overpayment of tax, add lines 20 and 21 and subtract this amount from line 19. Enter the result here. This is your refund.	23.	306
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If you wish to use direct deposit, enter your RTN# and ACCT# below.

RTN# 012456778 ACCT# 1543217913 ☒ Checking ☒ Savings

<input checked="" type="checkbox"/> Check this box if you do not need forms and instructions mailed to you next year.	Name, address and telephone number of paid preparer	<input type="checkbox"/> Check this box and attach a copy of your federal Form 4868 to receive your Montana extension.
	SSN, FEIN or PTIN:	

May the DOR discuss this return with your tax preparer? ☒ Yes ☐ No Questions? Call (406) 444-6900 or TDD (406) 444-2830 for hearing impaired.

X	Date	(406) 444-6957	X	Date
Your signature is required		Daytime telephone number	Spouse's signature	

I declare under penalty of false swearing that the information in this tax return and attachments is true, correct and complete.

Standard Deduction Worksheet

1. Enter your Montana adjusted gross income from Form 2EZ, line 11 here1.
2. Multiply the amount on line 1 by 0.20 (20%) and enter the result here2.
3. Enter the amount below that corresponds to your filing status here3.
 - If your filing status is single (filing status 1) enter \$3,810. This is your maximum standard deduction.
 - If your filing status is joint (filing status 2) enter \$7,620. This is your maximum standard deduction.
4. Enter the amount from line 2 or 3, whichever is smaller4.
5. Enter the amount below that corresponds to your filing status5.
 - If your filing status is single (filing status 1) enter \$1,690. This is your minimum standard deduction.
 - If your filing status is joint (filing status 2) enter \$3,380. This is your minimum standard deduction.
6. Enter here and on Form 2EZ, line 12, the amount from lines 4 or 5, whichever is larger.
This is your standard deduction.6.

Calculation of Interest on Underpayment of Estimated Taxes – Short Method

You are required to pay your income tax liability throughout the year. You can make your payments through employer withholding, through installment payments of estimated taxes, or through a combination of employer withholding and estimated tax payments. You are not required to make estimated tax payments if one of the following conditions apply to you:

- Your combined tax liability after you applied your withholding and estimated tax payments is less than \$500.
- You did not have a 2006 income tax liability and you were a citizen or resident of the United States the entire year.
- Your underpayment was due to a casualty, disaster or another unusual circumstance.
- You retired in either 2006 or 2007 after reaching the age of 62.
- You become disabled in either 2006 or 2007.
- You are a farmer or rancher and 66-2/3% of your 2007 gross income is derived from your farming and ranching operation. Your 66-2/3% farming and ranching income is determined annually and is based on your 2007 gross income. Please note that Montana does not use the same "look back" period that the Internal Revenue Service uses to determine the percentage of your farming and ranching income for federal income tax purposes.

If you did not pay in advance at least 90% of your 2007 income tax liability (after applying your credits) or 100% of your 2006 income tax liability (after applying your credits), you may have to pay interest on the underpayment of your estimated taxes.

If you are required to pay interest on your underpayment, you can use this short method to determine your interest, but you can use this short method only if:

- You made non-estimated tax payments or your payments were only Montana withholding, or,
- You made four equal estimated payments by the required due date.

If you are not eligible to use this short method to calculate your interest on your underpayment, use Montana Form EST-I, "Interest on Underpayment of Estimated Tax Payments." You can access this form by visiting our website at mt.gov/revenue or by calling us at (406) 444-6900.

1. Enter here your 2007 total tax liability as reported on Form 2EZ, line 16.1.
2. Multiply line 1 by 0.90 (90%) and enter the result here.2.
3. Combine the amounts on Form 2EZ, line 17 and line 18. Enter the result here.3.
4. Subtract line 3 from line 1 and enter the result here. If your result is \$500 or less, stop here; you do not owe interest on your underpayment.4.
5. Enter here the 2006 income tax liability that you reported on your 2006 Form 2, line 59, Form 2M, line 47 or Form 2EZ, line 16.5.
6. Enter the smaller of line 2 or line 5 here. If the result is zero or less, stop here; you do not owe interest on your underpayment. **This is your total underpayment for 2007.**6.
7. Multiply line 6 by 0.05320 and enter the result here.7.
8. If you paid the amount on line 6 on or after April 15, 2008, enter zero. If you paid the amount on line 6 before April 15, multiply the amount on line 6 by the number of days you paid before April 15 by 0.0002192 and enter the amount here.8.
9. Subtract line 8 from line 7 and enter the result here and on Form 2EZ, line 20. **This is your interest on underpayment of estimated taxes.**9.

2007 Montana Individual Income Tax Table

If your taxable income is over	but not over	multiply your taxable income by	and subtract	equals your tax	If your taxable income is over	but not over	multiply your taxable income by	and subtract	equals your tax
\$0	\$2,500	0.010	\$0		\$9,000	\$11,600	0.050	\$225	
\$2,500	\$4,400	0.020	\$25		\$11,600	\$14,900	0.060	\$341	
\$4,400	\$6,600	0.030	\$69		\$14,900	or more	0.069	\$475	
\$6,600	\$9,000	0.040	\$135						

For example: Taxable income \$4,500 X 0.030 (3%) = \$135. \$135 minus \$69 = \$66 tax.